

NEWFOUNDLAND CAPITAL CORPORATION APPOINTS NEW DIRECTOR

DARTMOUTH, NS, May 5 /CNW/ - The Board of Directors of Newfoundland Capital Corporation Limited (TSX: NCC.A NCC.B) announced today the appointment of Al MacPhee to the Board of Directors.

"Al MacPhee is a very successful and well-known businessman who has a wealth of experience and knowledge and we look forward to his valued contribution to the Board," commented Harry R. Steele, Chairman of the Board.

Mr. MacPhee has run very successful automobile dealerships and later this year will become the Chairman of the Canadian Automobile Dealers Association. In 2009, Al MacPhee was inducted into the Junior Achievement Business Hall of Fame of Nova Scotia.

Al MacPhee is a very active participant in community based organizations. He is a past board member of the Victoria General Hospital Foundation. He also supports the Dartmouth General Hospital's activities with his wife Mary who is a current member of the Hospital's board. Al MacPhee served two consecutive terms on the Board of Governors of the Cape Breton University located in Sydney, Nova Scotia.

About Newfoundland Capital Corporation Limited

Newfoundland Capital Corporation Limited (TSX: NCC.A, NCC.B) is one of Canada's leading radio broadcasters with 81 licences across Canada. The Company reaches millions of listeners each week through a variety of formats and is a recognized industry leader in radio programming, sales and networking.

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CNW 16:05e 05-MAY-11